Modern Slavery Statement

for the year ending 31st March 2023

This statement is made on behalf of

GS Yuasa Battery Europe Ltd (GYEUR)

& subsidiaries

GS Yuasa Battery Sales UK Ltd & GS Yuasa Battery Manufacturing UK Ltd

INTRODUCTION

This is GYEUR's sixth statement on slavery and human trafficking following the introduction of the Modern Slavery Act 2015 (the "Act"). GYEUR fully supports the aims of the Act and is committed to tackling slavery and human trafficking where it can. GYEUR is the parent company of the European Operation of GS Yuasa, within the UK its subsidiaries are GS Yuasa Battery Manufacturing UK Ltd and GS Yuasa Battery Sales UK Ltd. GYEUR manufactures industrial Lead acid batteries in the UK and imports and sells battery technologies throughout Europe, in the UK GYEUR employs 500 people and has a varied customer base that includes Automotive, UPS and Telecoms companies. Further details of the organisational structure can be found at https://www.yuasa.co.uk/company/today/yuasa-battery-europe-today/ . The manufacturing supply chain is mainly from Europe and the imported product is mainly manufactured in Asia. Our statement is made pursuant to section 54(6) of the Act and constitutes the Group's slavery and human trafficking statement for the financial year ending on 31st March 2023.



GS Yuasa Battery Europe Ltd HQ & GS Yuasa Battery Sales UK Ltd

OUR APPROACH

GYEUR has a zero tolerance to slavery and human trafficking in all its different forms in any part of its business and supply chain. The approach reflects a commitment to act ethically and responsibly in all business relationships and to ensure that slavery and human trafficking are not present in any part of

the business or supply chain. The Group Managing Director has ultimate responsibility for ensuring the effectiveness of our policy implementation and the prevention of modern slavery within GYEUR.

To tackle slavery and human trafficking, the Group continues to;

1. Identify, monitor and assess categories of spending most at risk from slavery and human trafficking.
2. Incorporate anti-slavery and human trafficking obligations into procurement arrangements on a risk assessed basis.
3. Include appropriate measures in its due diligence processes for sourcing suppliers on a risk assessed basis.
4. Provide training to relevant Group employees to ensure a high level of understanding of the risks of slavery and human trafficking.
5. Establish systems to enable whistleblowing.
6. Annually report its commitments, policy, performance and actions in tackling slavery and human trafficking.



GS Yuasa Battery Manufacturing UK Ltd

OUR POLICIES

We operate a number of internal policies to ensure that we are conducting business in an ethical and transparent manner. These are available at https://www.yuasa.co.uk/csr-policies-modern-slavery-statement/ and include;

1. Modern Slavery policy. This policy sets out the organisation's stance on modern slavery and explains how employees can identify any instances and where they can go for help.
2. Recruitment policy. We operate a robust recruitment policy, including conducting eligibility to work in the UK checks and common bank account checks for all employees to safeguard against human trafficking or individuals being forced to work against their will.
3. Whistleblowing policy. We operate a whistleblowing policy so that all employees know that they can raise concerns about how colleagues are being treated, or practices within our business or supply

chain, without fear of reprisals. This policy is published on our website and accessible by all employees.

4. Code of business conduct. This code explains the manner in which we behave as an organisation and how we expect our employees and suppliers to act.

5. Conflict mineral policy. We support the ending of violence and human rights violations and will not knowingly use minerals mined in the "conflict region" of Africa. Annually we request conflict mineral reports (CMRT's) from all our relevant suppliers and then publish a report for our manufacturing plant.

DUE DILIGENCE RESULTS

Our supply chain and environmental service providers are mainly based within the UK and Europe with a small number of suppliers based in Asia, our monitoring and approval process is the same for all. We check and confirm each supplier has; an ethical approach to its employees, that it requires minimum labour standards from its own supply chain, that it has supply chain codes of conduct and that it provides training for employees involved in purchasing and we also insist they do not use conflict minerals. Each existing supplier has been approved based on their submissions and potential suppliers must first be screened before they can be considered as a new supplier. This procedure is relevant to GYEUR and the subsidiaries listed above.

Our business sectors are manufacturing and sales which are not known as high risk areas, however we continue to monitor our payroll to ensure neither common addresses nor bank account numbers are used, no issues were found in the last financial period.

RISK ASSESSMENT

We maintain a risk and opportunities register that reviews risks to the business, association with modern slavery directly or through suppliers has been scored as significant. Counter measures include the monitoring of existing suppliers and the review of all potential new suppliers prior to them being accepted for testing.

KEY POINT INDICATORS

- No common staff bank account numbers
- Right to work checks performed on all new starters
- Supplier ethical questionnaires completed prior to any engagement with new companies
- Maintain our socially responsible policies and publicise them openly

TRAINING

GYEUR has provided training in modern slavery for employees involved in purchasing and dealing with supply chain companies, we continue to review and monitor training requirements and will provide training as required.

This statement has been approved by the GYEUR Board of Directors on behalf of the Group. A new statement will be published each year on the corporate website https://www.yuasa.co.uk/

Signed:

Date: 30th November 2023

Andrew Taylor
Managing Director